

ANNUAL MEETING OUTCOME

Property for Industry Limited (PFI, the Company) today held its annual meeting of shareholders via a virtual meeting.

Shareholders passed a single resolution, details of the total number of votes cast are as follows:

Resolution	For		Against		Abstain
	Shares	%	Shares	%	Shares
1. That the Directors are authorised to fix the fees and expenses of the auditors, PricewaterhouseCoopers.	185,361,666	99.98%	36,112	0.02%	710,642

Minor correction to Annual Meeting speech notes:

PFI advises that it has made a minor typographical correction to the Company's annual meeting speech notes, released earlier today.

The correction is to the number of shares represented by proxies, found on page 10 of the speech notes. This figure has been updated to reflect 183,641,278 shares being represented by proxies at today's annual meeting. A copy of the updated speech notes are attached and can also be found on the Company's website at <https://www.propertyforindustry.co.nz/investor-centre/annual-meeting/>.

ENDS

ABOUT PFI & CONTACT

PFI is an NZX listed property vehicle specialising in industrial property. PFI's nationwide portfolio of 91 properties is leased to around 128 tenants.

For further information please contact:

SIMON WOODHAMS
Chief Executive Officer

Phone: +64 21 749 770
Email: woodhams@propertyforindustry.co.nz

CRAIG PEIRCE
Chief Finance and Operating Officer

Phone: +64 21 248 6301
Email: peirce@propertyforindustry.co.nz

Property for Industry Limited
Level 4, Hayman Kronfeld Building, 15 Galway Street, Auckland
1010
PO Box 1147, Shortland Street, Auckland 1140
www.propertyforindustry.co.nz